

**MINUTES OF MARCH 18, 2010, MEETING  
STATE OF WISCONSIN  
TEACHERS RETIREMENT BOARD**

**DRAFT**

Holiday Inn Hotel and Suites, Conference Room C  
1109 Fourier Drive, Madison, WI

**BOARD PRESENT:**

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| Lon Mishler, Chair<br>Mike Langyel, Vice-Chair<br>Robin Starck, Secretary<br>Sandra Claflin-Chalton<br>Susan Harrison<br>Betsy Kippers | Mary Jo Meier<br>Patrick Phair<br>Roberta Rasmus<br>Steve Scheible<br>David Wiltgen |
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**BOARD NOT PRESENT:**

|           |              |
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| Dan Nerad | Tom Pedersen |
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**PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:**

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| Dave Stella, Secretary<br>Bob Conlin, Deputy Secretary<br>Steve Hurley, Office of Policy, Privacy & Compliance | Sari King, Office of Legislative Affairs, Communications and Quality Assurance<br>David Nispel, General Counsel<br>Diane Poole, Division of Insurance Services<br>Sharon Walk, Board Liaison |
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**OTHERS PRESENT:**

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| ETF Office of the Secretary: Rhonda Dunn, Cindy Gilles<br>ETF Office of Legislative Affairs, Communications and Quality Assurance: Matt Stohr | ETF Office of Policy, Privacy & Compliance: Linda Owen<br>ETF Division of Retirement Services: Anne Boudreau, Jean Gilding<br>ETF Board Member: Wayne McCaffery |
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Lon Mishler, Chair, called the meeting of the Teachers Retirement Board (Board) to order at 12:50 p.m.

| Board | Mtg Date | Item # |
|-------|----------|--------|
| TR    | 9.16.10  | 1      |

## CONSIDERATION OF MINUTES

***MOTION: Mr. Phair moved approval of the minutes of the December 3, 2009, Board meeting as submitted by the Board Liaison. Mr. Scheible seconded the motion, which passed without objection on a voice vote.***

## ANNOUNCEMENTS

Mr. Mishler congratulated Michael Langyel on his reelection as the Milwaukee Public School District teacher representative on the Board.

## ELECTION OF OFFICERS

Mr. Mishler requested the action of the Board regarding the election of officers. A memorandum was provided to the Board, which included a list of current officers as well as a current Board member roster.

***MOTION: Ms. Rasmus moved to cast a unanimous ballot to elect the current slate of officers (Chair Lon Mishler; Vice-Chair Michael Langyel; and Secretary Robin Starck). Mr. Scheible seconded the motion, which passed without objection on a voice vote.***

## ADMINISTRATIVE CODE REVISIONS

Steve Hurley, Director of the Office of Policy, Privacy and Compliance, discussed the final draft report of *Clearinghouse Rule #10-004: Relating to Changes Made to Ch. 40, Stats. by 2009 Wisconsin Act 28 Regarding Benefits for Domestic Partners and Health Insurance for Adult Children*. Board approval of the final version of the proposed rule is the next step in the administrative rule promulgation process. The Group Insurance and Deferred Compensation Boards will also need to approve the final version of this rule. If approved by all three boards, it will be submitted to the State Legislature for consideration.

***MOTION: Mr. Starck moved approval of the final version of proposed Clearinghouse Rule 10-004. Ms. Kippers seconded the motion, which passed without objection on a voice vote.***

## BOARD COMMUNICATION POLICY

Mr. Mishler noted that the *Conflict of Interest* policy and the *Rules of Conducting a Board Meeting* policy had been explained at the Joint Informational Meeting earlier in the day. He invited Board members to ask questions and discuss these policies prior to taking any action. The Board discussed the policies and the following motions were made.

***MOTION: Ms. Claflin-Chalton moved to approve the "Conflict of Interest" policy. Mr. Scheible seconded the motion, which passed without objection on a voice vote.***

***MOTION: Ms. Rasmus moved to approve the "Rules of Conducting a Board Meeting" policy. Ms. Harrison seconded the motion, which passed without objection on a voice vote.***

## **OPERATIONAL UPDATES**

Diane Poole, Division of Insurance Services, discussed the *Annual Disability Statistics Report* with the Board.

Mr. Wiltgen joined the meeting at 1:12 p.m.

## **FUTURE ITEMS FOR DISCUSSION**

Mr. Starck noted that in the four years he has served on the Board, he has not been asked to render a decision on an appeal. He expressed a desire to become more familiar with the appeal process. Mr. Conlin informed the Board that the Department is currently working on several items related to appeals: 1) a policy is being drafted for the Board's consideration regarding appeals; 2) an informational website video may be taped that can be viewed by Board members and the public at any time; and 3) the appeals process may be added to a future Board agenda as an educational topic.

Mr. Phair asked that Department staff continue to provide the Board with information on the Variable Fund.

## **ADJOURNMENT**

***Motion: Mr. Starck moved to adjourn the meeting. Mr. Scheible seconded the motion, which passed without objection on a voice vote.***

The meeting of the Teachers Retirement Board adjourned at 1:28 p.m.

Date Approved: \_\_\_\_\_

Signed: \_\_\_\_\_

Robin Starck, Secretary  
Teachers Retirement Board